



**NOTICE TO HOLDERS IN RESPECT OF THE RESTRUCTURING**

**\$725,000,000 aggregate principal amount outstanding of 8.000% Senior Notes due 2022**

**(ISIN: N64884AB0/66978CAB8; Common Code: 164534391/164534073)**

**and**

**\$400,000,000 aggregate principal amount outstanding of 7.000% Senior Notes due 2025**

**(ISIN: N64884AD6/66978CAC6; Common Code: 176959886/176959878)**

**of**

**Nostrum Oil & Gas Finance B.V. and Nostrum Oil & Gas Plc (the “Company”)**

On 6 February 2023, NOG made the attached announcement of a Restructuring, Sub-Division and Consolidation Update.

The Company hereby announces that it expects that the proposed Restructuring Effective Date for the Restructuring shall be 9 February 2023.

This remains subject to the satisfaction and/or waiver of all conditions precedent to the implementation of the Restructuring on or prior to such date.

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**THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION**

London, 6 February 2023

**Restructuring, Sub-Division and Consolidation Update**

Nostrum Oil & Gas PLC (LSE: NOG) ("Nostrum" or the "Company"), an independent oil and gas company engaging in the production, development and exploration of oil and gas in the pre-Caspian Basin, provides a further update to the proposed restructuring of the Group's US\$725 million 8.0% Senior Notes due July 2022 and the US\$400 million 7.0% Senior Notes due February 2025, in each case issued by Nostrum Oil & Gas Finance B.V. (the "Restructuring").

At the Nostrum general meeting held on 29 April 2022, Nostrum shareholders approved, among other things, the sub-division of ordinary shares in the capital of Nostrum with a nominal price of 1 pence ("Shares") and a 10:1 consolidation of the Shares (the 'Sub-Division and Share Consolidation') in connection with the Restructuring. The Sub-Division and Share Consolidation are to occur immediately after the allotment of the 1,505,633,046 new Shares ("New Shares") in accordance with the Restructuring.

It is anticipated that the Restructuring will be effected on Thursday, 9 February 2023. Accordingly, the record date for the Sub-Division and Share Consolidation will be Nostrum shareholders on the register at close of business on 9 February 2023.

The Sub-Division and Share Consolidation is expected to take place after the market closes on Thursday, 9 February 2023 and it is expected that admission and dealings in the consolidated Shares on the London Stock Exchange (LSE) will commence at 8.00 a.m. (GMT) on Friday, 10 February 2023.

Immediately following the Sub-Division and Share Consolidation, the Company will have a total issued share capital of up to 169,381,599 Shares and 15,244,344,036 deferred shares. As part of the Share Consolidation process, a new ISIN in respect of the Shares will become effective from Share Consolidation. The existing ISIN of the existing ordinary shares (GB00BGP6Q951) will be cancelled and, following the Share Consolidation, the Shares (which include the New Shares being issued under the Restructuring) will have a new ISIN of GB00BQVVS097.

Further information on and key dates in relation to the Restructuring, Sub-Division and Share Consolidation is set out below ("Expected Timetable of Principal Events"):

**Expected Timetable of Principal Events**

The dates given in the table below are indicative only and are based on the Company's current expectations and may be subject to change without notice. All times shown are in London times unless otherwise stated and capitalised terms used but not defined in this table have the meaning given to them in the Explanatory Statement. References to "COB" means close of business.

<b>Event</b>	<b>Date</b>
Issue of New Notes, Debt for Equity Swap, and Sub-Division and Share Consolidation	9 February 2023
Effective Date of the Restructuring	9 February 2023
Record date for the Sub-Division and Share Consolidation	COB on 9 February 2023
LSE Admission	10 February 2023
Crediting of New Shares to CREST accounts in uncertificated form	10 February 2023
AIX Admission	13 February 2023
Despatch of definitive share certificates in respect of New Shares (where applicable)	By no later than 14 days from Admission/AIX Admission
De-listing from KASE	By 10 March 2023

**Further information**

For further information please visit [www.nostrumoilandgas.com](http://www.nostrumoilandgas.com)

**Further enquiries:**

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**Notifying person**

Thomas Hartnett

Company Secretary

About Nostrum Oil & Gas

Nostrum Oil & Gas PLC is an independent oil and gas company currently engaging in the production, development and exploration of oil and gas in the pre-Caspian Basin. Its shares are listed on the London Stock Exchange (ticker symbol: NOG) and the Kazakhstan Stock Exchange (ticker symbol: GB\_NTRM). The principal producing asset of Nostrum Oil & Gas PLC is the Chinarevskoye field, that is being operated by a wholly-owned subsidiary of Nostrum Oil & Gas PLC - Zhaikmunai LLP, who is the sole holder of the subsoil use rights with respect to the development of the field.

Forward-Looking Statements

Some of the statements in this document are forward-looking. Forward-looking statements include statements regarding the intent, belief and current expectations of the Company or its officers with respect to various matters. When used in this document, the words "expects", "believes", "anticipates", "plans", "may", "will", "should" and similar expressions, and the negatives thereof, are intended to identify forward-looking statements. Such statements are not promises nor guarantees and are subject to risks and uncertainties that could cause actual outcomes to differ materially from those suggested by any such statements.

No part of this announcement constitutes, or shall be taken to constitute, an invitation or inducement to invest in the Company or any other entity, and shareholders of the Company are cautioned not to place undue reliance on the forward-looking statements. Save as required by the relevant listing rules and applicable law, the Company does not undertake to update or change any forward-looking statements to reflect events occurring after the date of this announcement.

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Neither the content of the Company's website nor any website accessible by hyperlinks to the Company's website is incorporated in, or forms part of, this announcement.

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